

Explanation of variances – pro forma

Name of smaller authority: North Lincolnshire Council
County area (local councils and local authorities): North Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,601	36,412			Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	
2 Precept or Rates and Levies	17,270	17,528	259	1.50%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	21,525	21,568	-156	0.72%	NO	
4 Staff Costs	3,834	3,913	79	2.06%	NO	
5 Loan Interest/Capital Repayment	3,394	3,394	0	0.00%	NO	
6 All Other Payments	16,759	36,208	19,450	116.08%	YES	Amount Set Up Costs £12,150, £953 Legal Services, CCTV Installation £3,588, New Dog Bin £294 = £16,995
7 Balances Carried Forward	36,412	31,797			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	36,412	31,797				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	616,974	617,936	1,062	0.17%	NO	
10 Total Borrowings	41,280	39,763	-1,517	3.67%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable